



College of Business - Rabigh

COURSE SYLLABUS

Auditing 1 (ACC 412)

INSTRUCTOR: Taghreed Blaibleh

Class hours: R.T.U : 11:00 - 11:50

Prerequisites: ACC 305

Email: taghalawa@hotmail.com

Office hours: R.T.U 10-11

Course Description:

This course introduces the auditing profession, its requirements, auditing standards, professional ethics, responsibilities and objectives of auditing. It also covers planning and implementing the audit process, and Studying and evaluating of internal control System .preparing auditing reports

Course Objectives:

1. Understand the auditing profession, its responsibilities, and its objectives.
2. Summarize and apply the principles and standards of external auditing.
3. Understand the professional ethics of auditing and Auditor legal responsibilities
4. Analyze and apply planning and documentation of auditing process.
5. Analyze, evaluate, and interpret internal control System
6. Preparing different audit reports.

Scientific Contents:

1. Introduction to contemporary auditing (definitions , types , services, relation to accounting)
2. Auditing standards (GAAS).
3. Auditor's reports.
4. Auditor legal responsibilities.
5. The code of ethics of auditing profession.
6. Audits objectives & responsibilities
7. Audit Evidence.
8. Audit planning & analytical procedures.
9. Internal control structure evaluation

Course Outcomes:

By the end of this course, students should be able to:

1. Understand and apply auditing standards.
2. Plan the auditing process.
3. Studying and evaluating internal control System
4. Prepare auditing reports.

Textbook:

Arens, Elder, Beasley, **Auditing and Assurance Services**, 13th/ e, Prentice hall, (2010).

Supplementary References:

W.Boynton & W. Kell, “**Modern Auditing Assurance Services and the Integrity of Financial Reporting**” ,8th/ e, John Wiley &sons, (2010).

O.Ray Whittington, Kurt Bany , “**Principles of Auditing and other Assurance Services**”, 16th/ e , McGraw-Hill, (2008)

Assignments:

Assignments will be given to students in order to assess their level of learning during the semester. Each assignment will have a due date and all students must submit their assignments on that date. Each assignment will carry different mark. Assignments must be submitted on or before the due date.

Exams:

Three main exams will be carried out during the semester. The first two exams will carry 20 marks for each one , and the third one will take place at the end of semester as a final exam with 40 marks.

Class Participation & Attendances

Students are expected to attend and be prepared for all classes, they should also participate and take notes of all information been given inside classes. It is their responsibility to take notes and to join in class activities such as group work and other workshops if there are any. A student might be withdrawn from a course if his absence exceeds 15% in all classes (University role).

Late Policy:

Students should be available in class 5 minutes before the lecture begins. Students who come after ten minutes shouldn't get into the class and they will be mark as absent.

Grade Distribution:

- Assignments 10%
- Exams First 20%
 Second 20%
 Final 40%
 80%
- Class Attendance & participation 10%
- Total 100

Time table for distributing Theoretical course contents Auditing I (ACC 412)		
Week	Topic	Remarks
1	Introduction to the audit and the nature and types & objectives and its relationship to accounting.	
2-3	Auditing standards	
4-5	Types of Auditor's Report	
6	Auditor responsibilities	
7	The code of ethics of auditing profession	
8-9	Audits objectives & responsibilities	
10-11	Audit evidence	
12-13	Audit planning & analytical procedures	
14-15	Internal control structure evaluation	
	Final Exam	