College of Business – Rabigh

COURSE SYLLABUS

Intermediate Accounting II (ACC 411)

INSTRUCTOR: Taghreed Blaibleh

Class hours: R.T.U : 9:00 - 9:50
Prerequisites: ACC 305
Email: taghalawa@hotmail.com
Office hours: R.T.U 10-11

Course Description:

This course covers the accounting issues related short and long liabilities, leases, stockholders' equity, debts and equity investments. It's also cover revenue recognition in different situations and the accounting treatments for accounting principles changes & errors & estimates & economic entity change, and the presentation standards, full disclosure in financial reports.

Course Objectives:

1. Analyze and record accounting treatments for current liabilities.
2. Analyze and record accounting treatments for long-term liabilities.
3. Analyze record and report accounting treatments for operating and capital leases.
4. Analyze record and report accounting treatments for Stockholders' Equity.
5. Accounting for debts & Equity investments.
6. Dealing with issues related to revenues recognition.
7. Reporting accountings changes and errors analysis and the related reporting standards
8. Summarize and apply full disclosure standards in Financial Reporting.

Scientific Contents:

1. Accounting for current and long-term liabilities.
2. Accounting for leases.
3. Accounting for Stockholders' Equity.
4. Accounting for debts and equity investments
5. Accounting methods related to revenues recognition
6. Accounting changes and errors analysis.
7. Standards of full disclosure in Financial Reporting.

Course Outcomes:

By the end of this course, students should be able to:

1. Handle the accounting treatments current and long-term liabilities.
2. Handle accounting for Leases.
3. Issues related to Stockholders' Equity of corporation& investments.
4. Handle issues relating to revenues recognition.
5. Handling the accounting changes and errors and handling the full disclosure in Financial Reporting..

Textbook:

Weygand, Kieso, and Kimmel, Intermediate Accounting, 13th / e, John Wiley & Sons, Inc., (2009).

Supplementary References:

Spiceland, "**Intermediate Accounting",** 4th **/ e,** McGraw- hill , (2007)
Souksen , stice, "**Intermediate Accounting",** 16th / e , South- western learning, (2007

Assignments:

Assignments will be given to students in order to assess their level of learning during the semester. Each assignment will have a due date and all students must submit their assignments on that date. Each assignment will carry different mark. Assignments must be submitted on or before the due date.

Exams:

Three main exams will be carried out during the semester. The first two exams will carry 20 marks for each one , and the third one will take place at the end of semester as a final exam with 40 marks.

Class Participation & Attendances

Students are expected to attend and be prepared for all classes, they should also participate and take notes of all information been given inside classes. It is their responsibility to take notes and to join in class activities such as group work and other workshops if there are any. A student might be withdrawn from a course if his absence exceeds 15% in all classes (University role).

Late Policy:

Students should be available in class 5 minutes before the lecture begins. Students who come after ten minutes shouldn't get into the class and they will be mark as absent.

Grade Distribution :

- **Assignments** **10%**
- **Exams**   First   20%

                 Second   20%

                 <u>Final   40%</u>

                                   80%

- **Class Attendance & participation**   <u>**10%**</u>
- **Total**   **100**

Time table for distributing Theoretical course contents Intermediate Accounting II (ACC 411)		
Week	**Topic**	**Remarks**
1-2	Accounting for current and long- term liabilities.	
3-4	Accounting for leases.	
5-6	Accounting for Stockholders' Equity	
7-9	Accounting and disclosure for debts and equity investments	
10-11	Accounting methods related to revenues recognition	
12-13	Accounting for the errors, correction and accounting changes	
14-15	Presentation and disclosure standards in financial reporting	
	Final Exam	